

Eligible capital under regulatory rules - transfer to balance sheet values

| | 31.12.2015 in 1,000 CHF | 31.12.2014 in 1,000 CHF | Reference ¹ |
|------------------------------------------------------------------------------------------|----------------------------|----------------------------|------------------------|
| Balance sheet | | | |
| Assets | | | |
| Liquid funds | 18'907'231 | 9'218'851 | |
| Receivables from banks | 3'811'404 | 5'250'653 | |
| Amounts due from securities financing transactions | 391'404 | 689'624 | |
| Receivables from clients | 7'885'116 | 7'814'965 | |
| Mortgage receivables | 158'593'585 | 150'730'695 | |
| Trading portfolio assets | 2'115'027 | 2'194'572 | |
| Positive replacement values of derivative financial instruments | 1'795'296 | 1'809'606 | |
| Financial assets | 6'877'419 | 6'032'297 | |
| Accrued income and prepaid expenses | 225'196 | 217'308 | |
| Non-consolidated participations | 731'891 | 613'583 | |
| Tangible assets | 2'475'780 | 2'399'505 | |
| Intangible assets | 512'757 | 288'634 | |
| <i>of which goodwill</i> | 512'757 | 288'634 | (I) |
| Other assets | 1'426'065 | 1'143'497 | |
| Total assets | 205'748'171 | 188'403'790 | |
| Liabilities | | | |
| Liabilities to banks | 7'803'302 | 5'450'368 | |
| Liabilities from securities financing transactions | 4'084'475 | 1'288'537 | |
| Amounts due in respect of customer deposits | 150'272'350 | 141'545'099 | |
| <i>of which subordinated time deposits, eligible as supplementary capital (T2)</i> | 77'430 | 62'618 | (II) |
| Trading portfolio liabilities | 105'139 | 121'490 | |
| Negative replacement values of derivative financial instruments | 2'397'684 | 2'296'309 | |
| Liabilities from other financial instruments at fair value | 870'029 | 216'564 | |
| Medium-term notes | 1'647'436 | 2'262'330 | |
| Bonds and Pfandbriefdarlehen | 23'470'245 | 21'518'753 | |
| <i>of which subordinated bond, eligible as additional core capital (AT1)²</i> | 1'150'000 | 550'000 | (III) |
| <i>of which subordinated bond, eligible as supplementary capital (T2) - phase out</i> | 369'933 | 428'000 | (IV) |
| Accrued expenses and deferred income | 711'202 | 633'693 | |
| Other liabilities | 183'016 | 159'625 | |
| Provisions | 877'574 | 850'635 | |
| <i>of which deferred taxes for untaxed reserves</i> | 793'378 | 765'575 | |
| Cooperative capital | 1'248'277 | 747'742 | |
| <i>of which eligible as "hard" core capital (CET1)</i> | 1'248'277 | 747'742 | (V) |
| Retained earnings | 11'262'202 | 10'532'486 | (VI) |
| Currency translation reserve | 11 | 24 | - |
| Group profit | 807'662 | 759'354 | (VII) |
| Minority interests in equity capital | 7'567 | 20'781 | |
| <i>of which eligible as "hard" core capital (CET1)</i> | - | - | (VIII) |
| Total capital (with minority interests) | 13'325'719 | 12'060'387 | |
| Total liabilities | 205'748'171 | 188'403'790 | |

1) The references refer to table 'Minimum capital requirement and eligible regulatory capital'

2) Current year: of which convertible capital with a low trigger level amounting to CHF 550 million

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Minimum capital requirement and eligible regulatory capital

| | 31.12.2015 | | 31.12.2014 | | 31.12.2013 | |
|-----------------------------------------------------------------------|--------------------------------------|------------------|--------------------------------------|------------------|--------------------------------------|------------------|
| | Basel III | | Basel III | | Basel III | |
| | Current year risk-weighted positions | Required capital | Current year risk-weighted positions | Required capital | Current year risk-weighted positions | Required capital |
| | in 1000 CHF | in 1000 CHF | in 1000 CHF | in 1000 CHF | in 1000 CHF | in 1000 CHF |
| Minimum capital requirement | | | | | | |
| Credit risk (standard approach BIZ) | | | | | | |
| Receivables from banks | 364'180 | 29'134 | 976'731 | 78'138 | 1'378'416 | 110'273 |
| Receivables from clients | 5'024'441 | 401'955 | 4'958'101 | 396'648 | 4'765'223 | 381'218 |
| Mortgage receivables | 66'658'223 | 5'332'658 | 63'543'490 | 5'083'479 | 60'784'866 | 4'862'789 |
| Positive replacement values of derivative financial instruments | 57'537 | 4'603 | 44'155 | 3'532 | 43'894 | 3'512 |
| Accrued income and prepaid expenses | 107'612 | 8'609 | 74'451 | 5'956 | 84'640 | 6'771 |
| Other assets | 141'568 | 11'325 | 141'822 | 11'346 | 139'870 | 11'190 |
| Net interest positions outside trading book | 1'223'393 | 97'871 | 880'541 | 70'443 | 778'643 | 62'290 |
| Net equity positions outside trading book ² | 1'969'847 | 157'588 | 1'743'186 | 139'455 | 1'853'449 | 148'276 |
| Contingent liabilities | 157'413 | 12'593 | 121'625 | 9'730 | 117'449 | 9'396 |
| Irrevocable commitments | 1'311'506 | 104'920 | 996'163 | 79'693 | 1'032'822 | 82'626 |
| Call commitments and additional funding obligations | 105'959 | 8'477 | 96'676 | 7'734 | 96'647 | 7'732 |
| Add-ons for forward contracts and options purchased | 191'698 | 15'336 | 193'572 | 15'486 | 188'740 | 15'099 |
| Unsettled transactions | | 2 | - | 3 | - | 332 |
| Guarantee obligations to central counterparties (CCPs) | | 355 | | | | |
| CVA (standard approach) | | 12'018 | | | | |
| Mandatory capital for credit risks and other credit risk positions | | 6'197'445 | | 5'912'776 | | 5'711'970 |
| Non-counterparty-related risks | | | | | | |
| Real estate (including real estate in financial assets) | 2'251'938 | 180'155 | 2'166'113 | 173'289 | 2'143'051 | 171'444 |
| Other tangible assets/other recognized assets subject to depreciation | 251'888 | 20'151 | 268'875 | 21'510 | 282'225 | 22'578 |
| Mandatory capital for non-counterparty-related risk | | 200'306 | | 194'799 | | 194'022 |
| Market risks (standard approach) | | | | | | |
| Interest rate instruments - general market risk | | 100'324 | | 78'931 | | 83'206 |
| Interest rate instruments - specific risks | | 25'495 | | 30'941 | | 15'025 |
| Equity instruments | | 17'143 | | 19'443 | | 3'489 |
| Foreign currencies and gold | | 8'909 | | 14'824 | | 10'428 |
| Other precious metals | | 11'764 | | 12'563 | | 12'510 |
| Options | | 185 | | 281 | | 342 |
| Mandatory capital for market risks | | 163'820 | | 156'983 | | 125'000 |
| Mandatory capital for operational risks (basic indicator method) | | 435'109 | | 417'073 | | 410'917 |
| Total mandatory capital | | 6'996'680 | | 6'681'631 | | 6'441'909 |

| Eligible capital | 31.12.2015 Reference ¹ | 31.12.2014 Reference ¹ | 31.12.2013 Reference ¹ |
|----------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Capital social | 1'248'277 (V) | 747'742 (V) | 636'614 (V) |
| Retained earnings | 11'262'202 (VI) | 10'532'510 (VI) | 9'848'247 (VI) |
| Group profit ³ | 773'362 (VII) | 727'458 (VII) | 684'779 (VII) |
| Minority interests | - (VIII) | - (VIII) | - (VIII) |
| Total "hard" core capital (CET1) before adjustments | 13'283'841 | 12'007'710 | 11'169'640 |
| Goodwill | -512'757 (I) | -288'634 (I) | -214'992 (I) |
| Participations to be consolidated (CET1 instruments) | - | - | - |
| Total CET1 adjustments | -512'757 | -288'634 | -214'992 |
| Total eligible "hard" core capital (net CET1) | 12'771'084 | 11'719'076 | 10'954'647 |
| Additional core capital (AT1) ⁴ | 1'150'000 (III) | 550'000 (III) | 549'700 (III) |
| Deductions from AT1 capital | - | - | - |
| Total eligible core capital (net Tier 1) | 13'921'084 | 12'269'076 | 11'504'347 |
| Supplementary capital (Tier 2) | 447'363 | 490'618 | 500'980 |
| of which fully eligible | 77'430 (II) | 62'618 (II) | 19'480 (II) |
| of which temporarily applied (phase out) | 369'933 (IV) | 428'000 (IV) | 481'500 (IV) |
| Deductions from supplementary capital (Tier 2) | - | - | - |
| Total eligible capital (regulatory capital) | 14'368'447 | 12'759'694 | 12'005'327 |
| Total risk-weighted assets | 87'458'514 | 83'520'381 | 80'523'873 |
| Capital ratios | | | |
| CET1 ratio | 14.6% | 14.0% | 13.6% |
| Tier 1 ratio | 15.9% | 14.7% | 14.3% |
| Total capital ratio | 16.4% | 15.3% | 14.9% |
| CET1 minimum requirement under Capital Adequacy Ordinance (CAO) transitional provisions | 5.7% | 5.2% | 4.1% |
| of which capital buffer under the CAO | 0.0% | 0.0% | 0.0% |
| of which countercyclical buffer (CCP) | 1.2% | 1.2% | 0.6% |
| Available CET1 (after deducting CET1 to cover minimum requirements for AT1 and T2 ratios) | 12.9% | 11.3% | 10.4% |
| CET1 capital target according to FINMA Circular 2011/2 (including CCP) | 10.4% | 10.4% | 9.8% |
| Available CET1 (after deducting CET1 to cover AT1 and T2 target ratios) | 11.2% | 10.1% | 9.7% |
| Tier 1 capital target according to FINMA Circular 2011/2 (including CCP) | 12.6% | 12.6% | 12.0% |
| Available Tier 1 (after deducting CET1 to cover T2 target ratios) | 13.4% | 12.3% | 11.9% |
| Capital target for regulatory capital according to FINMA Circular 2011/2 | 15.6% | 15.6% | 15.0% |
| Available regulatory capital | 16.4% | 15.3% | 14.9% |
| Contributions below the threshold values for deductions (before risk weighting)⁵ | | | |
| Participations in the financial area up to 10% | 341'442 | 289'054 | 186'107 |
| Participations in the financial area above 10% | 427'456 | 393'801 | 531'331 |

¹ The references refer to table 'Eligible capital under regulatory rules - transfer to balance sheet values'

² Including equity securities, which have received a risk weighing of 250%

³ Excluding interest on cooperative capital

⁴ Current year: of which convertible capital with a low trigger level amounting to CHF 550 million

⁵ The major participations are risk-weighted for calculating capital adequacy

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Credit risk by counterparty as of december 31, 2015

| Loan commitments (in 1000 CHF) | Central governments / central banks | Banks and securities dealers | Other institutions | Corporates | Retail | Equity | Other commitments | Total |
|------------------------------------------------------------------|-------------------------------------|------------------------------|--------------------|------------|-------------|---------|-------------------|-------------|
| Balance sheet items | | | | | | | | |
| Receivables from banks | 35'342 | 3'776'062 | - | - | - | - | - | 3'811'404 |
| Receivables from clients | 3'207 | 133'812 | 3'134'595 | 1'360'447 | 3'253'055 | - | - | 7'885'116 |
| Mortgage receivables | 25'678 | 52'143 | 203'514 | 1'580'274 | 156'731'976 | - | - | 158'593'585 |
| Interest and equity positions outside trading book ¹ | 574'117 | 447'378 | 953'853 | 3'679'554 | - | 621'498 | - | 6'276'400 |
| Replacement values of derivatives ² | - | 103'058 | - | 14'147 | 83'722 | - | - | 200'927 |
| Other assets | 886'776 | 498'058 | 2'632 | 178'776 | 297'531 | - | - | 1'863'773 |
| Total current year | 1'525'120 | 5'010'511 | 4'294'594 | 6'813'198 | 160'366'284 | 621'498 | - | 178'631'205 |
| Total prior year | 1'379'051 | 6'786'710 | 4'009'305 | 5'121'921 | 152'578'227 | 523'804 | 944 | 170'399'962 |
| Off-balance-sheet items ³ | | | | | | | | |
| Contingent liabilities | 101 | 13'279 | 1'514 | 93'132 | 110'022 | - | - | 218'048 |
| Irrevocable commitments | 4'801 | 216'081 | 590'965 | 272'452 | 1'388'923 | - | - | 2'473'222 |
| Call commitments and additional funding obligations | 4 | - | - | 105'955 | - | - | - | 105'959 |
| Add-ons for forward contracts and options purchased ² | 3'052 | 436'331 | 4'660 | 27'982 | 49'913 | - | - | 521'938 |
| Total current year | 7'958 | 665'691 | 597'139 | 499'521 | 1'548'858 | - | - | 3'319'167 |
| Total prior year | 178 | 498'904 | 543'533 | 455'556 | 1'369'360 | - | - | 2'867'531 |

¹⁾ Receivables from and liabilities to Pfandbriefbank are offset against each other.

²⁾ Derivative counterparty risk is calculated using the mark-to-market method. Netting agreements with counterparties are taken into account when calculating capital adequacy.

³⁾ Non-derivative off-balance-sheet items are shown after conversion into credit equivalents.

⁴⁾ Securities are recognised using the simple method.

⁵⁾ Collateral is assigned based on capital optimization aspects. For that reason, the values are not identical to the values in the 'Mortgage cover' column in the table entitled '2. Collateral for loans / receivables and off-balance-sheet business'.

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Credit risk/minimization of credit risk as of december 31, 2015

| Loan commitments (in 1000 CHF) | Covered by recognized financial securities ⁴ | Covered by guarantees and credit derivatives | Covered by mortgage collateral ⁵ | Other loan commitments | Total |
|------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|---------------------------------------------|------------------------|-------------|
| Balance sheet items | | | | | |
| Receivables from banks | 700'359 | 191'226 | - | 2'919'819 | 3'811'404 |
| Receivables from clients | 570'570 | 137'733 | 2'313'094 | 4'863'719 | 7'885'116 |
| Mortgage receivables | 246'988 | 75'060 | 158'187'132 | 84'405 | 158'593'585 |
| Interest and equity positions outside trading book ¹ | - | - | - | 6'276'400 | 6'276'400 |
| Replacement values of derivatives ² | 121'285 | - | - | 79'642 | 200'927 |
| Other assets | - | - | - | 1'863'773 | 1'863'773 |
| Total current year | 1'639'202 | 404'019 | 160'500'226 | 16'087'758 | 178'631'205 |
| Total prior year | 1'713'709 | 198'423 | 152'624'499 | 15'863'331 | 170'399'962 |
| Off-balance-sheet items³ | | | | | |
| Contingent liabilities | 39'113 | 3'002 | 20'457 | 155'476 | 218'048 |
| Irrevocable commitments | 42'150 | 32'487 | 1'020'862 | 1'377'723 | 2'473'222 |
| Obligations to make payments and additional contributions | - | - | - | 105'959 | 105'959 |
| Add-ons for forward contracts and options purchased ² | 107'068 | 4'354 | - | 410'516 | 521'938 |
| Total current year | 188'331 | 39'843 | 1'041'319 | 2'049'674 | 3'319'167 |
| Total prior year | 188'817 | 27'715 | 1'064'627 | 1'586'372 | 2'867'531 |

¹) Receivables from and liabilities to Pfandbriefbank are offset against each other.

²) Derivative counterparty risk is calculated using the mark-to-market method. Netting agreements with counterparties are taken into account when calculating capital adequacy.'

³) Non-derivative off-balance-sheet items are shown after conversion into credit equivalents.

⁴) Securities are recognised using the simple method.

⁵) Collateral is assigned based on capital optimization aspects. For that reason, the values are not identical to the values in the 'Mortgage cover' column in the table entitled '2. Collateral for loans / receivables and off-balance-sheet business'.

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Segmentation of credit risks as of december 31, 2015

| Loan commitments (in 1000 CHF) | Risk weightings under supervisory law | | | | | | | | | Total |
|------------------------------------------------------------------|---------------------------------------|----|-------|---------|-------|--------|--------|------|------|---------|
| | 0% | 2% | 20% | 35% | 50% | 75% | 100% | 125% | 150% | |
| Balance sheet items | | | | | | | | | | |
| Receivables from banks | 2'390 | 23 | 1'137 | - | 250 | - | 11 | - | - | 3'811 |
| Receivables from clients | 250 | - | 397 | 1'394 | 2'509 | 751 | 2'564 | - | 20 | 7'885 |
| Mortgage receivables | 219 | - | 37 | 134'766 | 117 | 16'496 | 6'830 | - | 129 | 158'594 |
| Interest and equity positions outside trading book ¹ | 688 | - | 4'474 | - | 329 | - | 226 | - | 559 | 6'276 |
| Replacement values of derivatives ² | 94 | 5 | 33 | - | 36 | - | 33 | - | - | 201 |
| Other assets | 1'368 | - | 43 | - | 5 | 14 | 434 | - | - | 1'864 |
| Total current year | 5'009 | 28 | 6'121 | 136'160 | 3'246 | 17'261 | 10'098 | - | 708 | 178'631 |
| Total prior year | 5'067 | 6 | 4'601 | 129'044 | 4'383 | 17'307 | 9'388 | - | 604 | 170'400 |
| Off-balance-sheet items ³ | | | | | | | | | | |
| Contingent liabilities | 32 | - | 6 | 14 | 13 | 30 | 123 | - | - | 218 |
| Irrevocable commitments | 40 | - | 562 | 774 | 236 | 201 | 660 | - | - | 2'473 |
| Obligations to make payments and additional contributions | - | - | - | - | - | - | 106 | - | - | 106 |
| Add-ons for forward contracts and options purchased ² | 64 | 19 | 139 | - | 272 | - | 28 | - | - | 522 |
| Total current year | 136 | 19 | 707 | 788 | 521 | 231 | 917 | - | - | 3'319 |
| Total prior year | 156 | - | 678 | 863 | 342 | 113 | 715 | - | - | 2'867 |

¹ Receivables from and liabilities to Pfandbriefbank are offset against each other.

² Derivative counterparty risk is calculated using the mark-to-market method. Netting agreements with counterparties are taken into account when calculating capital adequacy.

³ Non-derivative off-balance-sheet items are shown after conversion into credit equivalents.

⁴ Securities are recognised using the simple method.

⁵ Collateral is assigned based on capital optimization aspects. For that reason, the values are not identical to the values in the 'Mortgage cover' column in the table entitled '2. Collateral for loans / receivables and off-balance-sheet business'.

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Risk weighted positions based on external ratings as of december 31, 2015

| Loan commitments (in 1000 CHF) ¹ | Rating | Risk weighted positions | | | | |
|---------------------------------------------|----------------|-------------------------|-----------|-----------|-----------|--------|
| | | 0% | 20% | 50% | 100% | 150% |
| Counterparty | | | | | | |
| Central governments and central banks | With rating | 1'493'194 | 5 | 14 | 4 | - |
| | Without rating | - | - | - | - | - |
| Public-sector entities ² | With rating | 87'919 | 820'283 | 61'858 | - | - |
| | Without rating | - | 752'884 | 2'471'863 | 329'202 | 4'828 |
| Banks and securities traders | With rating | 1'711'772 | 1'688'300 | 575'023 | 11'130 | - |
| | Without rating | 532'270 | 485'802 | 422'294 | 189 | - |
| Corporates | With rating | 73 | 4'338'676 | 114'445 | 75'348 | 31 |
| | Without rating | 26'746 | - | - | 3'071'447 | 19'339 |
| Total | With rating | 3'292'958 | 6'847'264 | 751'340 | 86'482 | 31 |
| | Without rating | 559'016 | 1'238'686 | 2'894'157 | 3'400'838 | 24'167 |
| Grand total | | 3'851'974 | 8'085'950 | 3'645'497 | 3'487'320 | 24'198 |

¹⁾ Before risk-mitigating measures and before deduction of individual value adjustments.

²⁾ Including loan commitments to joint institutions of the banks, BIS, IMF and multilateral development banks.

Leverage ratio information

| Line item | 31.12.2015 in 1000 CHF | 31.12.2014 in 1000 CHF |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
| a) Comparison between recognized assets and overall exposure for leverage ratio | | |
| 1 Total assets according to published financial reports | 205'748'171 | 188'639'634 |
| 2 Adjustments for investments in banking, financial, insurance and commerce companies that are subject to accounting consolidation but not regulatory consolidation, and adjustments for assets that are deducted from core capital ¹⁾ | -512'881 | -288'634 |
| 3 Adjustments for fiduciary assets that are recognized in the financial statements but are excluded from the leverage ratio calculation | - | - |
| 4 Adjustments for derivatives ²⁾ | -1'568'627 | -1'723'761 |
| 5 Adjustments for securities financing transactions (SFT) ³⁾ | -281'992 | -511'061 |
| 6 Adjustments for off-balance-sheet transactions (conversion of off-balance-sheet transactions into credit equivalents) | 3'552'377 | 3'133'852 |
| 7 Other adjustments ⁴⁾ | - | -230'572 |
| 8 Overall exposure for the leverage ratio | 206'937'048 | 189'019'458 |
| b) Detailed presentation of the leverage ratio | | |
| Balance sheet items | | |
| 1 Balance sheet items (excluding derivatives and SFT but including collateral) ⁵⁾ | 203'561'259 | 185'909'739 |
| 2 Assets that must be deducted from eligible core capital ¹⁾ | -512'881 | -288'634 |
| 3 = Total balance sheet items for the leverage ratio calculation, ex derivatives and SFT | 203'048'378 | 185'621'105 |
| Derivate | | |
| 4 Positive replacement values for all derivatives transactions including those vis-à-vis CCPs, including margin payments received and netting agreements | 212'906 | 97'290 |
| 5 Add-ons for all derivatives | 521'937 | 507'892 |
| 6 Re-inclusion of collateral provided in connection with derivatives, provided their accounting treatment leads to a reduction in assets | - | - |
| 7 Deduction of receivables resulting from margin payments provided | -591'700 | -538'195 |
| 8 Deduction for exposure to qualified central counterparties (QCCPs) if there is no responsibility to the client if the QCCP defaults | - | - |
| 9 Actual nominal values of issued credit derivatives, after deducting negative replacement values | 199'348 | 93'070 |
| 10 Netting against actual nominal values of offsetting credit derivatives and deduction of add-ons for issued credit derivatives | -115'823 | -74'212 |
| 11 = Total exposure from derivatives ²⁾ | 226'668 | 85'845 |
| Securities financing transactions (SFT) | | |
| 12 Gross assets related to securities financing transactions ex netting (except for novations with a QCCP) including those booked as a sale, less any items stated in FINMA Circular 15/3 par. 58 | 391'404 | 689'716 |
| 13 Netting of cash liabilities and receivables with respect to SFT counterparties | -281'779 | -511'061 |
| 14 Exposure to SFT counterparties ³⁾ | - | - |
| 15 SFT exposure with the bank acting as a commission agent | - | - |
| 16 = Total exposure from securities financing transactions | 109'625 | 178'655 |
| Other off-balance-sheet items | | |
| 17 Off-balance-sheet items as gross nominal values before the application of any credit conversion factors | 16'353'186 | 15'082'219 |
| 18 Adjustments for the conversion into credit equivalents | -12'800'810 | -11'948'366 |
| 19 = Total off-balance-sheet items | 3'552'376 | 3'133'853 |
| Eligible equity capital and overall exposure | | |
| 20 Core capital (Tier 1) | 13'921'084 | 12'269'076 |
| 21 Overall exposure | 206'937'047 | 189'019'458 |
| Leverage ratio | | |
| 22 Leverage ratio (as defined in FINMA Circular 2015/3 "Leverage Ratio") ⁶⁾ | 6.73% | 6.49% |

¹⁾ This item takes account of intangible assets (goodwill) that are deducted from core capital.

²⁾ This item takes account of counterparty netting of OTC derivatives based on the existing netting agreements

³⁾ This position takes account of the netting resulting from reverse repo transactions that are cleared via SIX SIS AG

⁴⁾ This item takes account of the provisions for default risks that are set off against the assets

⁵⁾ 31.12.2015: The difference between the reported figure and total assets as shown in the published financial statements amounts to CHF 2,187 million, relating to gross replacement values resulting from derivatives (CHF 1,795 million) and securities financing transactions (CHF 392 million).

⁶⁾ The leverage ratio calculated pursuant to FINMA Circular 2015/3 "Leverage Ratio" may differ from the leverage ratio calculated under systemic importance rules since there may be differences in the eligibility of core capital (Tier 1)

Notes on the leverage ratio

The strong growth of total assets (+CHF 17.3 billion or +9.2%) led to a marked rise in overall exposure (row 21). The leverage ratio nevertheless increased from 6.49% to 6.73%. This is attributable to the even stronger growth in core capital (row 20). Overall, the eligible core capital rose by CHF 1.7 billion or 13.5%. The issue of the subordinated Additional Tier 1 bond led to a rise in the capital base of CHF 600 million. Cooperative capital increased by CHF 501 million due to subscription of additional share certificates by the members, while the eligible Group profit reached CHF 773 million after deduction of the proportionate interest.

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Interest rate risks in the bank book (Multiyear comparative)

| in CHF million | 31.12.2015 | 31.12.2014 | 31.12.2013 | 31.12.2012 | 31.12.2011 |
|----------------------------|------------|------------|------------|------------|------------|
| Sensitivity (+100bp-Shift) | 1'673 | 1'351 | 1'538 | 1'070 | 1'036 |
| Value-at-risk (99,9%) | 1'703 | 1'376 | 1'541 | 1'075 | 1'061 |